

Some bulls sold in this auction will have 1/3 revenue sharing semen interest retained by Hoover Angus, as noted in their footnotes. What 1/3 revenue sharing semen interest means:

- YOU have full possession and salvage value on the bull
- YOU have the rights to do what you would normally do with a bull that does not have 1/3 revenue sharing semen interest
- If you sell the bull, YOU receive all of the revenue
- Hoovers have the right to 1/3 the semen sales and certificate revenue from the bull if, some time in the future, semen sales become a possibility.
- Hoovers have the right to collect the bull at THEIR expense and at YOUR convenience.
- If you wish to collect semen on the bull you purchase as an insurance policy for your own use, that semen is 100% yours, unless Hoover Angus contacts you and also wishes to collect the bull, either for within herd use, or to build a jointly-owned bank of semen for sale purposes.